

(Declaration from Custodian or intermediary on the letter head)

Date:

To,
JSW Steel Limited
JSW center,
Bandra Kurla Complex,
Near MMRDA Grounds,
Bandra East,
Mumbai 400 051

Sub: Declaration u/s 199 of the Income Tax Act, 1961 r. w. Rule 37BA of the Income Tax Rules, 1962

Number of Shares:

Name of the Scrip:

PAN No. of _<< **Name of Custodian/ intermediary** >>. PAN No.<< **AAAAXXXA**>>

In accordance with Section 199 of the Income Tax Act 1961 ('the Act') read with the Rule 37BA(2) of the Income-tax Rules, 1962 ('the Rule') on credit for tax deducted at source, in cases where under any provisions of the Income-tax Act, 1961, the whole or part of the income on which tax deducted at source is assessable in the hands of a person other than the deductee, credit for whole or any part of the tax deducted at source, shall be given to the other person and not to the deductee, provided the deductee files a declaration with the deductor.

This is with reference to the captioned shares of your company, which were held by the << **Name of custodian/intermediary**>> on behalf of its clients or any other person, as on the record date, who are beneficial owners of such shares.

Type of account in which the shares were held by the <<Custodian/ intermediary name>>on behalf of its clients	Purpose of holding such shares on behalf of its clients being beneficial owners of shares

For the aforesaid reasons, << **Custodian/ intermediary name** >>, do hereby declare that the dividend on such captioned shares is includible and taxable in the hands of the beneficial owner as stated in **Annexure (Format mentioned below)**.

The << **Custodian/ intermediary name** >>, do hereby declare that the dividend income which will be received by it, would be transferred to the beneficiary owner of shares and accordingly the respective beneficiary shareholders will be reporting this dividend income in their Income-tax Return for Financial Year 2023-24. Further, the << **Custodian/ intermediary name** >>, do also hereby declare that dividend income on captioned shares shall not be offered or included in its total income and further, it shall not claim TDS credit corresponding to such dividend income in Financial Year 2023-24 or any other financial year, as the case may be. The shares are transferred in the name of beneficial owner in DMAT A/c no. on dates as specified in **Annexure (Format mentioned below)**.

<<Custodian/ intermediary name>> therefore request you that the TDS on dividend under Section 194 of the Act may please be deducted in the name and PAN of the persons named in **Annexure** (Format mentioned below) and the certificate for deduction of tax at source shall be issued in the name and PAN of the persons as shown in the Annexure (Format mentioned below) under Rule 37BA of the Rules read with Section 199 of the Act

<<Custodian name/ intermediary >> do hereby declare that any loss or tax cost (including interest and penalty, if any) or consequences arising to the JSW Steel Limited (or 'the deductor') due to non-compliance / non-fulfilment with any of the above-mentioned statement, shall be borne by / indemnified by << Custodian name >>.

<<Custodian/ intermediary name>> hereby declare that to the best of our knowledge and belief what is stated above is correct, complete and is truly stated.

<<Name of Custodian/ intermediary >>

Authorised Signatory

Date:

Place:

Note: The Company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing

Annexure Format

Dividend includible and taxable in the hands of the beneficial owner & TDS credit on such Income

Name of the beneficial owner	PAN of beneficial owner	Address of beneficial owner	No. of Shares held by such beneficial owner	Dividend amount in respect of which TDS credit to be transferred [Rs.]	DMAT Account no.	Date of transfer of share	DP Name	DP ID/ Client ID	Status of Share holder